

RESOLUTION NO. 004-24/25

RESOLUTION TO CLOSE FUND 20
AND TRANSFER BALANCES TO GENERAL FUND

WHEREAS, Livermore Valley Joint Unified School District, County of Alameda, State of California (District) is duly authorized and existing under the law of said state and,

WHEREAS, School Districts are authorized by Education Code section 42842 to establish a restricted fund known as the Special Reserve Fund; and

WHEREAS, the Special Reserve Fund, established by the District for the purpose of funding postemployment benefits is no longer required.

WHEREAS, a balance of \$0 remains in the fund.

NOW, THEREFORE, BE IT RESOLVED; that the Livermore Valley Joint Unified School District shall close the restricted fund with the Auditor and Treasurer named Special Reserve – Postemployment Benefits Fund.

PASSED AND ADOPTED by roll call vote this 30th day of July 2024.

AYES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

NOES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSTENTIONS: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSENT: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

Clerk of the Board of Education of the Livermore
Valley Joint Unified School District of Alameda
County and Contra Costa County, State of
California