

Description	Object Codes	2023-24 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	149,788,303.00	1.96%	152,717,996.00	3.70%	158,371,624.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	3,958,600.00	0.00%	3,958,600.00	0.00%	3,958,600.00
4. Other Local Revenues	8600-8799	1,672,384.00	0.00%	1,672,384.00	0.00%	1,672,384.00
5. Other Financing Sources						
a. Transfers In	8900-8929	11,012.00	0.00%	11,012.00	0.00%	11,012.00
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	(39,217,434.00)	-1.73%	(38,539,422.00)	0.00%	(38,539,422.00)
6. Total (Sum lines A1 thru A5c)		116,212,865.00	3.10%	119,820,570.00	4.72%	125,474,198.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				66,924,250.00		65,840,875.00
b. Step & Column Adjustment				1,366,625.00		1,653,417.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,450,000.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	66,924,250.00	-1.62%	65,840,875.00	2.51%	67,494,292.00
2. Classified Salaries						
a. Base Salaries				17,914,311.00		17,754,350.00
b. Step & Column Adjustment				490,039.00		484,753.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(650,000.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	17,914,311.00	-0.89%	17,754,350.00	2.73%	18,239,103.00
3. Employee Benefits	3000-3999	29,320,571.00	-5.85%	27,605,934.00	5.59%	29,147,746.00
4. Books and Supplies	4000-4999	1,757,572.00	3.54%	1,819,790.00	3.02%	1,874,748.00
5. Services and Other Operating Expenditures	5000-5999	207,597.00	3,362.21%	7,187,434.00	16.77%	8,392,765.00
6. Capital Outlay	6000-6999	83,923.00	3.54%	86,894.00	3.02%	89,518.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	465,000.00	0.00%	465,000.00	0.00%	465,000.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(539,339.00)	0.00%	(539,339.00)	0.00%	(539,339.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		116,133,885.00	3.52%	120,220,938.00	4.11%	125,163,833.00

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C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		78,980.00		(400,368.00)		310,365.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		6,483,425.00		6,562,405.00		6,162,037.00
2. Ending Fund Balance (Sum lines C and D1)		6,562,405.00		6,162,037.00		6,472,402.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	284,475.00		284,475.00		284,475.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	6,158,977.00		5,844,053.00		5,935,168.00
2. Unassigned/Unappropriated	9790	118,953.00		33,509.00		252,759.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		6,562,405.00		6,162,037.00		6,472,402.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	6,158,977.00		5,844,053.00		5,935,168.00
c. Unassigned/Unappropriated	9790	118,953.00		33,509.00		252,759.00
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		6,277,930.00		5,877,562.00		6,187,927.00
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
B1d - District will be required to make staffing reductions. District is planning to reduce 20 certificated FTE and 3 admin. FTE. B2d - District will be required to make staffing reductions. District is planning to reduce 10 classified FTE						

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(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	990,879.00	0.00%	990,879.00	0.00%	990,879.00
2. Federal Revenues	8100-8299	6,575,674.00	0.00%	6,575,674.00	0.00%	6,575,674.00
3. Other State Revenues	8300-8599	15,302,220.00	0.00%	15,302,220.00	0.00%	15,302,220.00
4. Other Local Revenues	8600-8799	14,321,452.00	2.79%	14,721,452.00	2.72%	15,121,452.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	39,217,434.00	-1.70%	38,550,434.00	0.00%	38,550,434.00
6. Total (Sum lines A1 thru A5c)		76,407,659.00	-0.35%	76,140,659.00	0.53%	76,540,659.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				23,536,342.00		22,338,644.00
b. Step & Column Adjustment				327,494.00		332,406.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(1,525,192.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	23,536,342.00	-5.09%	22,338,644.00	1.49%	22,671,050.00
2. Classified Salaries						
a. Base Salaries				15,668,329.00		15,356,920.00
b. Step & Column Adjustment				96,579.00		109,867.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(407,988.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	15,668,329.00	-1.99%	15,356,920.00	0.72%	15,466,787.00
3. Employee Benefits	3000-3999	22,953,687.00	-2.13%	22,465,434.00	0.14%	22,497,338.00
4. Books and Supplies	4000-4999	3,573,568.00	-7.18%	3,316,974.00	3.02%	3,417,147.00
5. Services and Other Operating Expenditures	5000-5999	21,548,198.00	-57.22%	9,217,640.00	2.47%	9,445,490.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,558,220.00	0.00%	1,558,220.00	0.00%	1,558,220.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	326,987.00	0.00%	326,987.00	0.00%	326,987.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		89,165,331.00	-16.36%	74,580,819.00	1.08%	75,383,019.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(12,757,672.00)		1,559,840.00		1,157,640.00

Description	Object Codes	2023-24 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		15,780,902.00		3,023,230.00		4,583,070.00
2. Ending Fund Balance (Sum lines C and D1)		3,023,230.00		4,583,070.00		5,740,710.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	3,023,230.00		4,583,070.00		5,740,710.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		3,023,230.00		4,583,070.00		5,740,710.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
B1d & B2d - Removed categorical salaries funded from the Learning Recovery BG						

Description	Object Codes	2023-24 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	150,779,182.00	1.94%	153,708,875.00	3.68%	159,362,503.00
2. Federal Revenues	8100-8299	6,575,674.00	0.00%	6,575,674.00	0.00%	6,575,674.00
3. Other State Revenues	8300-8599	19,260,820.00	0.00%	19,260,820.00	0.00%	19,260,820.00
4. Other Local Revenues	8600-8799	15,993,836.00	2.50%	16,393,836.00	2.44%	16,793,836.00
5. Other Financing Sources						
a. Transfers In	8900-8929	11,012.00	0.00%	11,012.00	0.00%	11,012.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	11,012.00	0.00%	11,012.00
6. Total (Sum lines A1 thru A5c)		192,620,524.00	1.73%	195,961,229.00	3.09%	202,014,857.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				90,460,592.00		88,179,519.00
b. Step & Column Adjustment				1,694,119.00		1,985,823.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(3,975,192.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	90,460,592.00	-2.52%	88,179,519.00	2.25%	90,165,342.00
2. Classified Salaries						
a. Base Salaries				33,582,640.00		33,111,270.00
b. Step & Column Adjustment				586,618.00		594,620.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(1,057,988.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	33,582,640.00	-1.40%	33,111,270.00	1.80%	33,705,890.00
3. Employee Benefits	3000-3999	52,274,258.00	-4.21%	50,071,368.00	3.14%	51,645,084.00
4. Books and Supplies	4000-4999	5,331,140.00	-3.65%	5,136,764.00	3.02%	5,291,895.00
5. Services and Other Operating Expenditures	5000-5999	21,755,795.00	-24.59%	16,405,074.00	8.74%	17,838,255.00
6. Capital Outlay	6000-6999	83,923.00	3.54%	86,894.00	3.02%	89,518.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	2,023,220.00	0.00%	2,023,220.00	0.00%	2,023,220.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(212,352.00)	0.00%	(212,352.00)	0.00%	(212,352.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		205,299,216.00	-5.11%	194,801,757.00	2.95%	200,546,852.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(12,678,692.00)		1,159,472.00		1,468,005.00

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D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		22,264,327.00		9,585,635.00		10,745,107.00
2. Ending Fund Balance (Sum lines C and D1)		9,585,635.00		10,745,107.00		12,213,112.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	284,475.00		284,475.00		284,475.00
b. Restricted	9740	3,023,230.00		4,583,070.00		5,740,710.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	6,158,977.00		5,844,053.00		5,935,168.00
2. Unassigned/Unappropriated	9790	118,953.00		33,509.00		252,759.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		9,585,635.00		10,745,107.00		12,213,112.00
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	6,158,977.00		5,844,053.00		5,935,168.00
c. Unassigned/Unappropriated	9790	118,953.00		33,509.00		252,759.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		6,277,930.00		5,877,562.00		6,187,927.00
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		3.06%		3.02%		3.09%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					

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b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds						
(Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00				
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		12,164.21		12,377.98		12,429.58
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		205,299,216.00		194,801,757.00		200,546,852.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		205,299,216.00		194,801,757.00		200,546,852.00
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3.00%		3.00%		3.00%
e. Reserve Standard - By Percent (Line F3c times F3d)		6,158,976.48		5,844,052.71		6,016,405.56
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		6,158,976.48		5,844,052.71		6,016,405.56
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

LIVERMORE VALLEY JOINT UNIFIED SCHOOL DISTRICT

Potential reductions included in Adopted Budget Multi-Year Projection for 2024-2025

Ongoing	FTE	
Certificated Staffing Formula Realignment	20	\$ 2,000,000
Reduce Classified Support	15	650,000
Reduce Leadership/Manager Support	3	450,000
Employee Benefits		1,136,700
Special Education Contracted Services/Materials		396,300
Specialized Program Staffing Reduction	3	367,000
One-time		
Reduce Learning Recovery Plan		\$ 1,000,000
Total	<hr/> 41	<hr/> \$ 6,000,000

Currently, the Governor's proposal for the 2023-2024 State Budget includes a reduction to the Learning Recovery Block Grant revenue that was awarded to our District in the enacted 2022-2023 State Budget. If this reduction is included when the State Budget is enacted for 2023-2024, our District will be required to reduce an additional \$1 million in expenses for 2024-2025 to offset the one-time solution noted above. This will be done through the reduction of an additional 7 FTE of Certificated, Classified, and Leadership positions.