

RESOLUTION NO. 002-24/25

RESOLUTION TO CLOSE FUND 14
AND TRANSFER BALANCES TO GENERAL FUND

WHEREAS, Livermore Valley Joint Unified School District, County of Alameda, State of California (District) is duly authorized and existing under the law of said state and,

WHEREAS, School Districts are authorized by Education Code section 17582 to establish a restricted fund known as the Deferred Maintenance Fund; and

WHEREAS, the Deferred Maintenance Fund, established by the District for the purpose of funding major repair or replacement of plumbing, heating, air-conditioning, electrical, roofing, and floor systems; the exterior and interior painting of school buildings; the inspection, sampling, and analysis of building materials to determine the presence of asbestos-containing materials; the encapsulation or removal of asbestos-containing materials; the inspection, identification, sampling, and analysis of building materials to determine the presence of lead-containing materials; and the control, management, and removal of lead-containing materials, is no longer required.

WHEREAS, a balance of \$0 remains in the fund.

NOW, THEREFORE, BE IT RESOLVED; that the Livermore Valley Joint Unified School District shall close the restricted fund with the Auditor and Treasurer named Deferred Maintenance Fund.

PASSED AND ADOPTED by roll call vote this 30th day of July 2024.

AYES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

NOES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSTENTIONS: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSENT: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

Clerk of the Board of Education of the Livermore
Valley Joint Unified School District of Alameda
County and Contra Costa County, State of
California