

RESOLUTION NO. 001-24/25
BUDGET TRANSFERS OF FUNDS – REVENUES AND EXPENDITURES

WHEREAS, the Board of Education on June 18, 2024, adopted its budget for the fiscal year 2024-2025; and

WHEREAS, revenues will be received which were unanticipated at the time of budget adoption or will be received in amounts greater or less than the amount anticipated and budgeted; and

WHEREAS, expenditures in certain classifications will be required in excess of amounts budgeted; and

WHEREAS, amounts budgeted in certain other classifications will not be required for expenditure in those classifications; and

WHEREAS, Education Code Section 42602 provides the Board of Education with the authority to budget and use any unbudgeted income provided during the year from any source; and

WHEREAS, Education Code Sections 42600, 42601, 42602, and 42610 provide the Board of Education with the authority to transfer budgets between major expenditure classifications or from undistributed reserves; and

WHEREAS, Education Code Section 35161 permits the Governing Board authority to delegate duties to an officer of the District;

NOW, THEREFORE, BE IT RESOLVED that the Assistant Superintendent, Business Services is hereby authorized and directed to make such budget transfers as may be needed between classifications or between the undistributed reserves and the various revenue/expenditure classifications to permit the payment of obligations of the District incurred in the fiscal year 2024-2025 under the provisions of the Education Code Sections 35161, 42600, 42601, 42602, and 42610.

PASSED AND ADOPTED by the Governing Board of the Livermore Valley Joint Unified School District on this 30th day of July, 2024, by the following vote:

AYES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

NOES: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSTENTIONS: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

ABSENT: Prusso _____ Wang _____ Bueno _____ Drouin _____ Guzmán _____

Clerk of the Board of Education
Livermore Valley Joint Unified School District of Alameda
County and Contra Costa County, State of California