

ANNUAL BUDGET REPORT:

July 1, 2023 Budget Adoption

Select applicable boxes:

X This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

X If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Place: 685 East Jack London Blvd, Livermore, CA 94551

Date: June 7, 2023

Adoption Date: June 20, 2023

Signed: \_\_\_\_\_

Clerk/Secretary of the Governing Board  
(Original signature required)

Public Hearing:

Place: 685 East Jack London Blvd,  
Livermore, CA 94551

Date: June 13, 2023

Time: 7:00pm

Contact person for additional information on the budget reports:

Name: Teresa Fiscus

Title: Assistant Superintendent, Business Services

Telephone: 925-606-3253

E-mail: tfiscus@lvjUSD.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

| CRITERIA AND STANDARDS             |                                                      |                                                                                                                                                                                                                      | Met | Not Met |
|------------------------------------|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|
| 1                                  | Average Daily Attendance                             | Budgeted (funded) ADA has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.                                                             | X   |         |
| CRITERIA AND STANDARDS (continued) |                                                      |                                                                                                                                                                                                                      | Met | Not Met |
| 2                                  | Enrollment                                           | Enrollment has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.                                                                        |     | X       |
| 3                                  | ADA to Enrollment                                    | Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent fiscal years.                                                                           |     | X       |
| 4                                  | Local Control Funding Formula (LCFF) Revenue         | Projected change in LCFF revenue is within the standard for the budget and two subsequent fiscal years.                                                                                                              | X   |         |
| 5                                  | Salaries and Benefits                                | Projected ratios of total unrestricted salaries and benefits to total unrestricted general fund expenditures are consistent with historical ratios for the budget and two subsequent fiscal years.                   |     | X       |
| 6a                                 | Other Revenues                                       | Projected operating revenues (e.g., federal, other state, and other local) are within the standard for the budget and two subsequent fiscal years.                                                                   |     | X       |
| 6b                                 | Other Expenditures                                   | Projected operating expenditures (e.g., books and supplies, and services and other operating) are within the standard for the budget and two subsequent fiscal years.                                                |     | X       |
| 7                                  | Ongoing and Major Maintenance Account                | If applicable, required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account) is included in the budget.                                                                  | X   |         |
| 8                                  | Deficit Spending                                     | Unrestricted deficit spending, if any, has not exceeded the standard for two or more of the last three fiscal years.                                                                                                 | X   |         |
| 9                                  | Fund Balance                                         | Unrestricted general fund beginning balance has not been overestimated by more than the standard for two or more of the last three fiscal years.                                                                     | X   |         |
| 10                                 | Reserves                                             | Projected available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the budget and two subsequent fiscal years.                                 | X   |         |
| SUPPLEMENTAL INFORMATION           |                                                      |                                                                                                                                                                                                                      | No  | Yes     |
| S1                                 | Contingent Liabilities                               | Are there known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?                                                                      | X   |         |
| S2                                 | Using One-time Revenues to Fund Ongoing Expenditures | Are there ongoing general fund expenditures in excess of one percent of the total general fund expenditures that are funded with one-time resources?                                                                 |     | X       |
| S3                                 | Using Ongoing Revenues to Fund One-time Expenditures | Are there large non-recurring general fund expenditures that are funded with ongoing general fund revenues?                                                                                                          | X   |         |
| S4                                 | Contingent Revenues                                  | Are any projected revenues for the budget or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?  | X   |         |
| S5                                 | Contributions                                        | Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed by more than the standard for the budget or two subsequent fiscal years? |     | X       |

| SUPPLEMENTAL INFORMATION (continued)     |                                                   |                                                                                                                                                                                                                                             | No         | Yes |
|------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----|
| S6                                       | Long-term Commitments                             | Does the district have long-term (multiyear) commitments or debt agreements?<br>• If yes, have annual payments for the budget or two subsequent fiscal years increased over prior year's (2022-23) annual payment?                          |            | X   |
|                                          |                                                   |                                                                                                                                                                                                                                             | X          |     |
| S7a                                      | Postemployment Benefits Other than Pensions       | Does the district provide postemployment benefits other than pensions (OPEB)?<br>• If yes, are they lifetime benefits?<br>• If yes, do benefits continue beyond age 65?<br>• If yes, are benefits funded by pay-as-you-go?                  |            | X   |
|                                          |                                                   |                                                                                                                                                                                                                                             | X          |     |
|                                          |                                                   |                                                                                                                                                                                                                                             | X          |     |
|                                          |                                                   |                                                                                                                                                                                                                                             |            | X   |
| S7b                                      | Other Self-insurance Benefits                     | Does the district provide other self-insurance benefits (e.g., workers' compensation, employee health and welfare, or property and liability)?                                                                                              | X          |     |
| S8                                       | Status of Labor Agreements                        | Are salary and benefit negotiations still open for:<br>• Certificated? (Section S8A, Line 1)<br>• Classified? (Section S8B, Line 1)<br>• Management/supervisor/confidential? (Section S8C, Line 1)                                          | X          |     |
|                                          |                                                   |                                                                                                                                                                                                                                             | X          |     |
|                                          |                                                   |                                                                                                                                                                                                                                             | X          |     |
| S9                                       | Local Control and Accountability Plan (LCAP)      | • Did or will the school district's governing board adopt an LCAP or an update to the LCAP effective for the budget year?<br>• Adoption date of the LCAP or an update to the LCAP:                                                          |            | X   |
|                                          |                                                   |                                                                                                                                                                                                                                             | 06/20/2023 |     |
| S10                                      | LCAP Expenditures                                 | Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template?                               |            | X   |
| ADDITIONAL FISCAL INDICATORS             |                                                   |                                                                                                                                                                                                                                             | No         | Yes |
| A1                                       | Negative Cash Flow                                | Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?                                                                                                                  | X          |     |
| A2                                       | Independent Position Control                      | Is personnel position control independent from the payroll system?                                                                                                                                                                          | X          |     |
| A3                                       | Declining Enrollment                              | Is enrollment decreasing in both the prior fiscal year and budget year?                                                                                                                                                                     |            | X   |
| A4                                       | New Charter Schools Impacting District Enrollment | Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior fiscal year or budget year?                                                                                  | X          |     |
| A5                                       | Salary Increases Exceed COLA                      | Has the district entered into a bargaining agreement where any of the budget or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | X          |     |
| ADDITIONAL FISCAL INDICATORS (continued) |                                                   |                                                                                                                                                                                                                                             | No         | Yes |
| A6                                       | Uncapped Health Benefits                          | Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?                                                                                                                                   | X          |     |
| A7                                       | Independent Financial System                      | Is the district's financial system independent from the county office system?                                                                                                                                                               | X          |     |
| A8                                       | Fiscal Distress Reports                           | Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).                                                                                                             | X          |     |
| A9                                       | Change of CBO or Superintendent                   | Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?                                                                                                               |            | X   |